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THE BOARD AND THE MANAGEMENT TEAM



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CHAIRMAN'S MESSAGE

In the ever-evolving landscape of global philanthropy, our commitment to driving meaningful change remains steadfast. As we reflect on the past year's efforts and achievements, it is with great pride and optimism that we share our progress and vision for the future. Our initiatives are designed to empower local communities, foster sustainable development, and address the pressing challenges faced by the most vulnerable populations. In 2024, we supported 33 projects in 17 countries in Africa and the Middle East, primarily led by local organizations. We believe that locally driven development and strong partnerships are essential for maximizing the social impact of philanthropy. Local communities have a deep understanding of the unique challenges and needs in their regions, making their involvement crucial for designing relevant and effective development projects. Many of these organizations are already leading innovative and impactful work, often in the face of limited resources. By working together, we can build more equitable and resilient futures. The projects we support encompass health, education, community development, and the environment. We remain convinced that supporting this virtuous circle will foster long-term gains for the most vulnerable communities, sustainably lifting them out of poverty. I thank all the NGOs we fund for their achievements, the Foundation's Board and management for their enduring commitment, and the shareholders of AOG for their continued support. I look forward to our determined contribution to the sustainable reduction of poverty for people across Africa and the Middle Fast in 2025.

Jean Claude Gandur Chairman, Addax and Oryx Foundation





12 NEW PROJECTS

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EDUCATION: A RIGHT FOR EVERY CHILD

The project aims to provide quality inclusive education for 1,200 out-of-school children including girls, children affected by conflict, and children with disabilities and special educational needs at schools and accelerated learning centers in North Kivu, Eastern Democratic Republic of Congo. Working with the local partner Children's Voice, Chance for Childhood will screen and enroll 1,200 out-of-school children in either three accelerated learning programs or nine mainstream schools. Activities also include strengthening the capacity of 80 local educators (50 teachers and 30 schoolteachers), recruiting and training 15 learning support assistants (LSA). The LSA will provide individualized support to children identified as having a disability or learning need enabling them to access the curriculum effectively. The children will also receive specialized psychosocial support. 200 families of the most vulnerable children will be supported to increase their income thanks to activities such as village and savings loans associations and business grants. This will ensure the children stay in school once the project has come to an end.

Founded in 1992, Chance for Childhood is a UK-based charity. Its mission is to work in Africa to support the most vulnerable children, such as street children, disabled children, children affected by conflict and kids behind bars.





This project is part of a broader initiative that aims to ensure women's economic empowerment in the communities that Malaika serves. The initiative, which takes place at Malaika's school, focuses on three key pillars: entrepreneurship and leadership skills, employment readiness, and role modeling and mentoring. The project the Foundation is providing funding for, is part of the entrepreneurship and leadership skills pillar. It aims to support the training and preparation of teachers for the entrepreneurship initiative and the annual entrepreneurship festival. More specifically, teachers will be prepared and trained in entrepreneurship festival more specifically, teachers will be prepared and trained in entrepreneurship development curriculum. A four-day entrepreneurship festival will take place at the end of each academic year in order for the students to consolidate all the learning covered throughout the year and put their knowledge into practice. Students having gone through the entrepreneurship training and festival will be invited to draw up a business plan, present it to a jury of their teachers and local entrepreneurs, and receive seed funding as a prize should their project receive the jury's vote.

Founded in 2007, the Malaika is African-led grassroots non-profit. Its mission is to empower girls to reach their full potential through education and local community transformation.









The project aims to equip, support and empower 30 marginalized young women (aged 16 to 25) through vocational training combined with mentoring so that each woman recognizes her value and achieves her potential. Specifically, the project will support 30 young women living in poverty through accredited vocational training in hospitality and industry at Yarani. In addition, 10 mentors from Yarani will be trained in the adaptation of the "EMPath mentoring methodology" to be better equipped to support their students. Each of the 30 young women will benefit from mentoring to help them get to know themselves, their worth, access support and improve their well-being. Finally, the project will also set up a leadership program for the scholarship holders to take part in social initiatives in their communities, with a focus on the environment.

Founded in 2012, WONDER is a UK-based charity. Its mission is to empower women, girls and their communities through access to quality education so that they can transform their lives and exit poverty for good.







UPGRADING THE NTHUNGUNI DISPENSARY

Over the next 18 months, this new project led by the Tsavo Trust (TT) will refurbish the Nthunguni Dispensary infrastructure, addressing structural deficiencies and disrepair within the maternity wing and the overall building. More specifically the infrastructure will be rehabilitated and a reliable solar energy source together with a 10,000L rainwater harvesting system installed. For the resident nurse to be able to respond to emergencies in a timely manner, a small modern one-bedroom house will be constructed within the facility premises. The dispensary will also be equipped with modern medical equipment for advanced diagnostics and expended treatment options. To enhance staff skills and capacity they will be trained in the utilization and maintenance of the equipment. Sustainable management of the renovated facilities will be ensured through a collaborative framework involving the Makueni County Government, Kenya Wildlife Service, and community stakeholders.

Founded in 2012, Tsavo Trust (TT) is a Kenyan not-for-profit conservation organisation that provides core support to secure wildlife, habitat and key communities in Kenya's vast Tsavo Conservation Area.









The project will provide support to two schools, in Beirut, to level up their tech education offering through training and coaching for schoolteachers on delivering coding, robotics, and AI classes for 240 disadvantaged children aged 11-14. Specific project activities are developing an updated tech education curriculum, with integrated social emotional learning and soft skills and training and coaching two public school teachers to deliver the tech education curriculum. Code Brave teachers train 240 children (50% girls) in coding, robotics and AI, whilst two trainee schoolteachers observe. Once the public-school teachers have completed their training, they will take over from Code Brave teachers and begin independently delivering tech education classes to the 240 children. Tech education awareness sessions are held for school management and parents towards the end of the 12-month project. Once completed, schools will have the capacity to independently deliver coding, robotics & AI classes for their existing and future students.

Founded in 2018, Code Brave is a Lebanese NGO. It aims to equip youth in Lebanon aged 11-21 with the cognitive and tech skills to be competitive in today's job market so they can build a better future for themselves and their community.







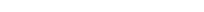
The project aims to strengthen the capacity of nurses at six health centers in Maseru through a training and mentorship program focused on nutrition and feeding. Spoon will be partnering with the Lesotho National Federation of Organizations for the Disabled (LNFOD). Together, they will equip eight master trainers with knowledge in nutrition and feeding and skills in training facilitation, mentorship, and the use of the "Count Me In App" (Count Me In). These master trainers will then go on and train and mentor 30 nurses and six community health worker coordinators, from six health centers, in nutrition and feeding assessments, counseling of caregivers, and in using Count Me In. This will enable nutrition and feeding assessments to be implemented using Count Me In at each of the six health centers, checking the development of over 600 children under the age of five. The project also includes equipping community health workers linked to the six health centers with Information, Education, and Communication (IEC) materials to share with their communities. The support from LNFOD will diminish over time as the nurses become more proficient.

TRAINING FOR NURSES IN EARLY CHILDHOOD NUTRITION AND FEEDING

Founded in 2007, SPOON is a US-based non-profit. Its mission is to nourish children who are highly vulnerable to malnutrition by empowering their caregivers around the alobe.







SUPPORTING CHILDHOOD DEVELOPMENT AND NUTRITION

The project aims to sustainably and holistically nurture Early Childhood Development (ECD), empower communities through education, and ensure year-round access to fresh, nutritious food for the Touching Tiny Lives (TTL) safe home children. More specifically, a new and safe ECD school in Phahameng will be constructed together with fencing, sanitation facilities, a rainwater harvesting tank, and a newly developed school garden. An engaging curriculum that promotes holistic development will be developed and bi-annual teacher training workshops will be conducted. To provide fresh produce for meals served to the children in TTL's safe home, a greenhouse will be built on TTL's campus. 50 community members will also be empowered and trained in vegetable production, and community workshops will be expanded, to include food preservation, benefiting 50 Ha Tsoeu and Matsoaing community members.

Founded in 2004, TTL is a registered charity in Lesotho dedicated to providing assistance to orphaned and vulnerable children affected by HIV/IDS and malnutrition.









The project aims to improve conditions for young people undergoing initial training at four Fékama agricultural colleges in Madagascar. Over a 2-year period, this initiative will enable 460 young people (30% girls), aged between 14 and 18, to benefit from optimal training. More specifically, this includes training of teaching teams on how to best adapt teaching methods to the needs and abilities of young people by using fun teaching aids, alternating practical work in the fields with more in-depth classroom sessions, and group work sessions between young learners. The daily living conditions at the college will be improved thanks to renovations of infrastructures, and the acquisition of equipment. Improvements to the school canteen, nutrition-based education and cooking workshops are also planned. Lastly, the project will enable young people, particularly those in their third year, to undertake work placements with established farmers to have hands-on experience of natural resource management. At the end of the project, the running costs of the colleges will be ensured by a multifund basket from the umbrella organisation of Agricultural Colleges (Fékama).

Founded in 1981, FERT is a French association that aims to enable farmers to ensure food security in their countries. FERT has been working in Madagascar since 1986.









The project will train 1,000 women from the Kono District, in basic financial literacy, household financial management, effective savings techniques, and business skills, including conducting market surveys and calculating profit. In the Kono District diamond mining-induced poverty and social upheaval prevail. Small scale, subsistence farmers struggle with the deterioration of soil and air quality that stems directly from the mining operation sites. Women and girls are disproportionately affected by these problems. Once these women have this knowledge, the targeted households will be more financially secure and able to absorb economic shocks more easily. This will indirectly impact on more than 16,000 people's income and well-being. Thanks to the new knowledge and tools acquired to manage household savings and in their savings groups, they will plan, save, and invest, enhancing personal, family and community wellbeing. The women will participate in public dialogue and collaborative decisionmaking to foster positive social change. They will elevate women's roles in decisionmaking and advance gender equity. Upon graduation the women proceed to an agribusiness program, enabling the women to apply all that they have learned about finance and business skills to their farming businesses, further strengthening their resilience and financial independence.

Founded in 2006, One Village Partners is a registered nonprofit organisation in the USA and in Sierra Leone. Its mission is to enhance collective wellbeing across Sierra Leone by investing in people and communities through partnerships.







The project aims to sustainably improve the health, nutrition and livelihoods of two rural communities, Lohene and Keur Mandongo, using environmentally appropriate technology. CREATE! will use cultural and environmentally adapted methods and further expand its proven model of integrated community development. More specifically it will develop infrastructures to improve access to water for agriculture and household use; train and organize community members on sustainable organic agricultural and animal husbandry practices, and train women in financial literacy, leadership skills, project management and Voluntary Savings and Lending Associations (VSLAs). The project also includes installing rainwater harvesting systems for irrigation purposes and plans to plant 20,000 trees annually.

Founded in 2008, CREATE! is a registered nonprofit organization in the USA. It develops sustainable projects in Senegal in partnership with rural communities, working closely with them to identify and meet their needs. projects are organized into four core project sectors: water, cooperative community gardens, renewable energy, and income generation.





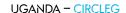


The project aims to increase knowledge of and access to sustainable environmental protection resources in Monduli District, Arusha Region, Northern Tanzania. Project activities include educating 1,000 community members and 1'500 children on local environmental issues and alternative good practice. This will increase community participation in the promotion of good environmental practices e.g. planting trees, restrictive grazing, crop rotation and alternative household cooking fuel. 21 teachers will be trained and further educate 1,500 children to reinforce their adoption of good environmental practices thanks to school environment clubs and school tree nurseries. Finally, the project will provide fuel efficient stoves for 3 school kitchens and 2,000 tree seedlings to strengthen and maintain community adoption of good practices. As community behavior changes and best practices are adopted, support from Ace Africa will diminish.

Founded in 2003, Ace Africa is a registered Charity in the UK, it aims to empower children in their communities in rural areas of Kenya and Tanzania, to achieve sustainable, fulfilling and independent lives through improved food and economic security, health, well-being and rights awareness.









This project builds on successes and evaluations, with the local communities, of the Agroforestry program previously funded in 2019. More specifically it will equip 200 students (of whom 50% are girls) with a bicycle and a solar light. The project aims to establish 5 'agroforestry' school gardens, educate and train 1,500 school children in agroforestry, environment, climate change adaptations, protection of local biodiversity and nutrition. Students will be coached and supported in the maintenance of the 'agroforestry' school gardens. Four learning/sharing experience sessions will be organized at each school to ensure the community is educated and 1,000 parents and community members trained in the new practices. At the end of the project CooP-Uganda aims to publish a research and document on the impact of bicycles on girls' education and empowerment in rural Uganda.

Founded in 2009, Cycling out of Poverty Foundation Uganda (Coop-Uganda) is a Ugandan charity. It aims to improve the livelihoods of Ugandan families by making bicycles and other mobility aids accessible and available for everyone in Uganda.









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January 2022 – December 2024



The project aims to enable 1,000 people in the Gamo community who live near Lake Chamo and Lake Abaya to replenish local forestry and create sustainable livelihoods for themselves. More specifically it will reduce pressure on existing forests and restore degraded communal forests by introducing community-led forest management and results-based tree planting.

(click here to read more about the project)







KENYA – CHASE AFRICA

March 2023 - December 2024

MASAAI MARA ADOLESCENT HEALTH

The project led by CHASE Africa in the Maasai Mara region of Kenya, builds on a previous project that successfully promoted access to reproductive health knowledge, information and services for adolescents and youth. The new initiative will improve access to and uptake of youth friendly health services in Narok West subcounty. More specifically 8 nurses/clinicians from 8 partnering health facilities will be trained for the first time on Adolescent Sexual Health and Rights (ASHR).

(click here to read more about the project)











KENYA - GENTIANA DEVELOPMENT NETWORK January 2019 - March 2024

GIRL'S EDUCATION AND EMPOWERMENT PROGRAM

The project aims to support, 60 poor vulnerable and marginalized girls from Nairobi, Kenya, to access quality education and vocational skills to improve the quality of their lives. The project also includes life skills activities during the school holidays and computer software courses for older children. (click here to read more about the project)







KENYA – HATUA NETWORK

April 2023 – May 2025

ACCESS TO SECONDARY EDUCATION

The project aims to address the root cause of generational poverty amongst youth in Mombasa, through access to education and opportunity. More specifically, 30 high-potential students (15 girls and 15 boys) from low-income families will be supported in their last two years of high school education along with mentoring on soft skills that will support the youth to excel in their education and future professional careers.

(click here to read more about the project)









KENYA - THE ACCESSIBILITY INSTITUTE

April 2023 – May 2025

SUPPORTING PEOPLE WITH A MOBILITY IMPAIRING DISABILITY

The project aims to support people with mobility impairment in achieving long-term self-reliance, economic empowerment, financial inclusion, and social inclusion in Mombasa and Nairobi counties. It also aims to change the narrative around People Living With a Disability (PLWD), usually perceived as powerless and a burden to society. More specifically, 15 beneficiaries will be accompanied on a path from impairment, poverty and exclusion towards self-reliance, and economic, financial and social inclusion. (click here to read more about the project)







LIBERIA - LEAD MFA

June 2021 – May 2026

ACCESS TO QUALITY SPORTS AND EDUCATION

The project aims to provide full scholarships to 35 low-income students, over five years, at the LEAD Monrovia Football Academy. Scholars are student-athletes who demonstrate leadership ability in the classroom and on the pitch, excel academically, participate regularly in community service, and embody LEAD MFA's core values daily. The aim is to enable 35 future leaders to develop leadership, academic, and football skills. (click here to read more about the project)









The project aims to expand Rain for the Sahel and Sahara's (RAIN) existing "Lower Secondary School Homestay Project", to an additional 80 under-resourced children from 17 isolated rural communities in the Agadez region. The project will provide key support to community families, enabling them to open their homes to these students for the duration of their secondary school studies.

(click here to read more about the project)







RWANDA - LEGACY OF WAR FOUNDATION

October 2023 - September 2028

LAND FOR WOMEN

The project aims to establish two new climate-smart agricultural cooperatives in Rwamagana District, for 60 destitute women farmers, enabling them to become the legal owners and managers of the land they are farming. By the end of the project, 60 women, their families and communities will be lifted out of poverty, thanks to the economic empowerment of the women. In addition, they will have improved food security, nutrition and health thanks to the produce from the cooperatives.

(click here to read more about the project)











SENEGAL - WOMEN'S GLOBAL EDUCATION PROJECT July 2021 - June 2025

SECONDARY SCHOOL EDUCATION AND LEADERSHIP SKILLS

The project aims to provide adolescent high school girls in rural Senegal with access to education and leadership skills to become change agents in their community. More specifically, this entails providing access to education to 150 girls, from villages across the Fatik region, who are at risk of dropping out of school.

(click here to read more about the project)







SIERRA LEONE - NETWORK4AFRICA

July 2021 - January 2025

SUPPORTING PEOPLE WITH MENTAL HEALTH ISSUES

The project aims to sustainably increase the income of people with mental disorders/epilepsy and their caregivers and families through livelihoods provision and support. More specifically, 179 people with mental disorders/epilepsy and their caregivers that are organized in self-help groups will be supported for them to develop Income Generating Activities.

(Click here to read more about the project)









TANZANIA - SAVE THE RAIN

December 2023 - November 2025

ACCESS TO WATER AND FOOD SECURITY

The project aims to enable the community of N'sengoni, Northern Tanzania, to become water and food secure thanks to 80 residential rainwater harvesting systems and residential greenhouses. The project also includes providing a large-scale greenhouse, next to the Upendo Primary School, for the economic development of a women's cooperative. More specifically, the project will equip 80 selected households with 3,500-liter residential rainwater harvesting systems, which are strategically placed for maximum resource sharing.

(click here to read more about the project)







TANZANIA - WILD SURVIVORS

September 2023 – August 2025

WOMEN-LED BEEKEEPING ENTERPRISE

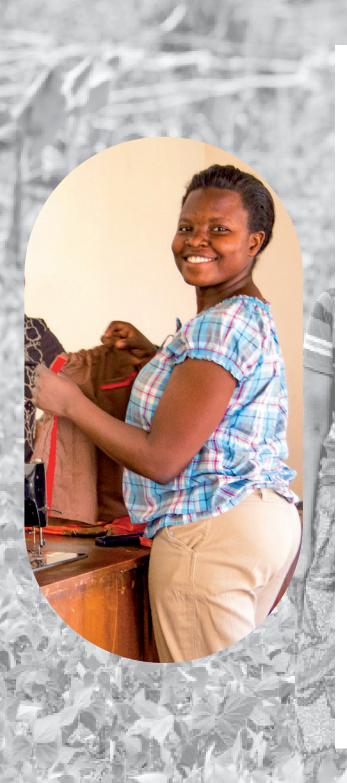
This innovative project aims to establish a women-led beekeeping and honey production enterprise to mitigate human-elephant conflict. Specific activities include extending an existing beehive fence by one kilometer to reduce crop raids and protect frontline farms around Kitete village. A women's beekeeping enterprise and permaculture garden will be established, increasing the financial independence and nutritional health of 50 women.

(click here to read more about the project)









UGANDA - CYCLING OUT OF POVERTY

April 2023 – May 2026

BIKE4SCHOOL GARDENS

This project builds-on successes and evaluations, with the local communities, of the Agroforestry program previously funded in 2019. It aims to improve access to education for 200 (predominantly) female students through the provision of bicycles and educate 1,500 school children and 1,000 parents and community members on agroforestry, environment, climate change adaptations, protection of local biodiversity and nutrition. (click here to read more about the project)







UGANDA - GERED GEREEDSCHAP

July 2021 – June 2025

EMPOWERING DISADVANTAGED WOMEN TO SELF-SUFFICIENCY

The project aims to facilitate vulnerable women's access to improved livelihoods through targeted assistance such as garment production training, provision of micro-credit, provision of tools and equipment for rent. Project activities will take place within the Bugembe Women's Resource Center, in Bugembe Uganda, where a tailoring entrepreneurial workshop will be established.

(click here to read more about the project)















The FXB village Kanyosha project successfully strengthened the resilience of 99 extremely poor families, i.e. 745 adults and children, sustainably lifting them out of multidimensional poverty. During the project, economic strengthening took place at two levels, firstly through the structuring of village savings and credit associations (VSLAs) and secondly through the implementation of incomegenerating activities (IGAs). By the end of the project, four VSLAs had been set up and every family had at least one IGA, with 74% having more than one, mainly in the sale of food products. Beneficiaries were given practical and theoretical knowledge of nutrition, particularly child nutrition. At the end of the project, 70% of families were able to declare that they ate three meals a day, and the remaining 30% ate two meals a day. No child was suffering from malnutrition. Thanks to the project. families now have access to the Tuvuzanye health insurance scheme and are increasingly going to health facilities for treatment rather than self-medicating. The psychosocial support provided to beneficiaries has enabled them to restore social cohesion, reduce family conflicts, boost self-esteem and reduce the risk of isolation and social exclusion.

The Swiss association François-Xavier Bagnoud (FXB-International) was founded in 1989. Its mission is to fight poverty and AIDS by helping orphans and vulnerable children affected HIV/AIDS, and by strengthening the social and economic capacities of their families and communities. FXB International is active in Burundi, China, Colombia, India, Mongolia, Uganda, DRC, Rwanda, and Thailand.







BUILDING LITERACY AND BRIDGING THE DIGITAL DIVIDE

The project successfully expands the curriculum and capacity of the Flying Kites Teacher Training Center. A centralized hub for public school teachers across the region where Flying Kites operate was established to build their capacity to utilize technology in order to transform student outcomes, proving unprecedented access to Ed Tech resources, internet, computers and technology tools that are otherwise scarce for educators in rural districts. At the Technology Resource Center, which opened in December 2024, Information Communication and Technology training will be delivered, year-round, to 231 teachers through a combination of skill-building workshops, on-the-job learning and classroom-based coaching focused on technology and the use of Ed Tech tools. A Tech Loaner Library enabled teachers and students from Flying Kites network of schools to borrow technology resources, such as tablets, for use at schools for classroom based lessons and activities. During the project period 7,000 primary school students also benefited from the improved ICT facilities.

Founded in 2007, Flying Kites is a registered International NGO in the USA and a registered Foundation in Kenya. Its mission is to support collaborative programs that optimize access to quality education, strengthen schools, support teachers, and improve student outcomes, building capacity for impoverished rural communities to sustainability lift them out of poverty.





A PERI-URBAN SUSTAINABLE COMMUNITIES PROJECT

The project supported three peri-urban communities in Bamako in developing and implementing a community-based circular waste management model. More specifically, in the first two years, it assessed and quantified the needs and opportunities for waste management, plastic recycling and a Sustainable Community Project (SCP) model. Communities were educated on environmental health, waste management and plastic recycling. Local partners were involved in implementing the SCP model in Bamako, establishing compost and charcoal briquette production and employing disadvantaged young women. Using data collected from five studies in the first year of the project, the second year of the project introduced a community awareness phase, based on knowledge, behaviors, attitudes and practices observed in the three communities. Recycling and upcycling practices are alternative livelihoods for unemployed young people and women and an approach to community management of plastic waste. The supervising committees have already begun discussions with heads of households to develop appropriate community solutions for waste management and the use of alternatives to reduce single use plastic. The results of these initiatives will be known in early 2024 and will help Mali Health to adjust the future activities. The project team is confident that the home visits and other communication activities in the communities, under the leadership of the watchdog committees, will trigger a positive change towards waste management and the use of plastic products.

Founded in 2007, Mali Health is an American NGO. It aims to improve maternal and child health and survival in poor, peri-urban communities in Bamaka, Mali, by helping mothers and children access high-quality primary care and preventative healthcare.



PRIMARY HEALTHCARE SUPPORT

The project led by the Sahara Conservation Fund (SCF) provided humanitarian assistance to pastoral communities living in remote areas of Niger. Activities were centered around leading health and dental missions in the Gadabeji Biosphere Reserve (GBR), in the Maradi region, and the Aïr and Ténéré National Nature Reserves (ATNNR), in the region of Agadez. SCF and ESAFRO staff provided health care to communities for whom accessibility to medical centers was difficult, the level of isolation of the population being a criterion for intervention. More specifically, 9 healthcare missions took place, 4 in the ATNNR and 5 in the GBR and 3 dental missions in the ATNNR, reaching 1,614 direct beneficiaries, with over 50% of women. They paired health services with the distribution of children winter clothing and also raised awareness on basic hygiene and care, to help improve daily practices and overall health. In addition, this was an opportunity for SCF staff to engage with the population to raise awareness about the protection of existing biodiversity in the reserves, explaining that the health missions were part of a broader approach including wildlife conservation. Thanks to the hard work of the teams, and the dedication of the nurses and doctors, local communities are getting more supportive of healthcare missions, being more trustful, welcoming and even facilitating their delivery. An improvement in health and care practices, including eating habits, was noticed among beneficiaries.

The <u>Sahara Conservation Fund</u> is an International NGO registered in the USA and Europe. It aims to conserve the wildlife, habitats and other natural resources of the Sahara and its bordering Sahelian grasslands.





SENEGAL - CREATE!

SELF-SUFFICIENT COMMUNITIES

The project sustainably improved the health, nutrition and livelihoods of the communities of Ndiagne Kahone and Keur Ndiauga thanks to climate smart technology. Over the past four years, the project significantly enhanced the lives of 1,700 men, women, and children within these communities. More specifically, it directly empowered 133 women who dedicated their efforts to ensure its success. Both communities now enjoy access to clean, abundant, and affordable perennial water sources, along with a sustainable supply of nutritious vegetables and poultry throughout the year. Moreover, the participating women have acquired valuable knowledge and skills in financial management, a particularly empowering asset considering the prevalence of illiteracy among women in this region. In addition, 22,000 trees were planted by the beneficiaries. The increased reforestation helped create microclimates in each community, decreasing desertification and improving groundwater recharge.

Founded in 2008, CREATE! is a registered nonprofit organization in the USA. It develops sustainable projects in Senegal in partnership with rural communities, working closely with them to identify and meet their needs. Projects are organized into four core project sectors: water, cooperative community gardens, renewable energy, and income generation.







EDUCATION THROUGH TECHNOLOGY

The project enabled 446 girls and 350 boys (ages 13-16) from Gyekrum Arusha and Upper Kitete secondary schools, in Karatu district, to access information technology and computer studies thanks to the installation of solar-powered computer labs. The SPARC+ (Solar Powered Access to Raspberry Computing) labs were installed in August and September 2023, with train-the-trainer sessions for teachers at the schools completed in September 2023. Each lab comprised of 20 Raspberry Pi computers with monitors, 3 servers, and a handheld mobile teaching tool including a projector and screen. The Upper Kitete and the Gyekrum Arusha schools have respectively reported a 270% and 227% increase in student enrollments. Thanks to the new teaching tools and more diverse and interactive lessons, the teachers reported thats students attended class more regularly and that their engagement significantly increased, with them also asking more questions. The computers, servers, learning materials, and solar systems provided by Powering Potential have given students and teachers access to resources typically only available in more urban, affluent parts of the country. The students and teachers are excited and enthusiastic about having access to technology that puts them on par with students in other parts of the country and the world.

Founded in 2006, <u>Powering Potential</u> is a US based incorporated non-profit. Its mission is to enhance education by installing solar-powered computers, digital libraries and providing training in remote villages in Tanzania and the Peruvian Amazon.







EMPOWERING STREET CONNECTED GIRLS

The project led by Railway Children Africa aiming to empower street-connected girls and young women with the tools they need to secure a sustainable income, enabling them to support themselves and their dependents has successfully come to an end. The primary objective of the project was to empower two groups of approximately 30 at-risk and street-connected girls and young women aged 15-24 in Dar es Salaam with the skills and confidence needed to generate their income, enabling them to break away from street life and sex work permanently. The project exceeded the planned number of beneficiaries. It was implemented in Kinondoni municipal council, this was based on a recommendation from the District Authorities who identified the council as having a higher concentration of vulnerable Girls and Youna Women (GYW) in the Dar es Salaam region. By the project's end, 16 GYW completed apprenticeship/ vocational training (5 tailoring courses, 2 - housekeeping, 7 - hairdressing and beauty apprenticeships, and 2 - catering and food processing). Additionally, 19 GYW opted to start small businesses, and they were provided with enhanced training in business management and provided with business start-up materials to launch their ventures. The girls were also equipped with life skills including sexual and reproductive health. All beneficiaries, including their 23 children were provided with an Integrated Health Insurance Fund (ICHF) to enhance their access to health care. All of the young ladies increased their income to the project target of 80% enabling them to reach selfsufficiency and autonomy, underlining the positive impact this initiative has had on their lives. 35 GYW supported establishing sustainable income-generating activities through self-run businesses by providing training and a start-up packages.

Founded in 2010, Railway Children Africa is the East African local affiliate of the Railway Children Global Group and provides empowering solutions to street-connected children and youth in an East African context.







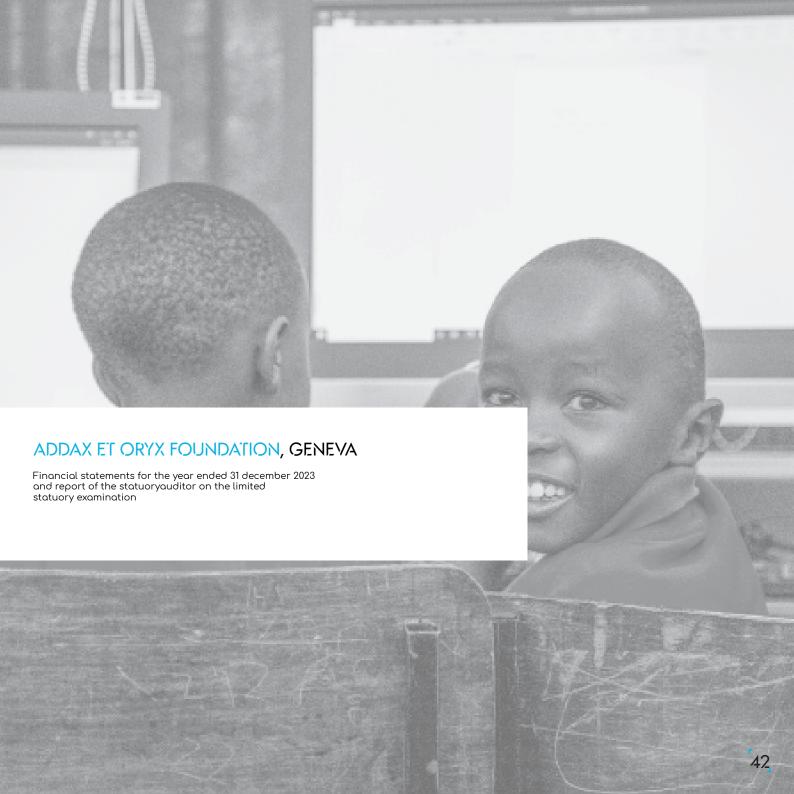
ADVELA'S STORY

The Foundation is supporting Save the Rain for the construction of 80 residential rainwater harvesting systems for families most in need in Nsengoni, Tanzania where the groundwater is undrinkable due to excessively high levels of fluoride. This is Advela's story, recently widowed and a new mother with 5 children. Her family needs 80 liters of water a day and she has no means of generating income. Thanks to Save the Rain's pay it forwards model, a crew of women, previous beneficiaries freed from the task of continuously fetching water, now trained in the construction of rainwater harvesting tanks, completed Advela's tank in just six days. Just in time for the long rainy season. Advela now has more than enough water for laundry, cooking, drinking and washing. Just one inch of water falling on 46 m2 of a roof will harvest 1,136 liters of water. This would have taken Advela 60 trips over ten days and nights of nonstop walking to collect! Advela has now reclaimed time, strength, health, energy and vitality. She is now growing corn and beans to feed her family and the greenhouse she received with her tank is now full of produce that once harvested will yield enough for her to sell.









Deloitte.

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Report of the statutory auditor on the limited statutory examination

To the Board of the Foundation of the **Addax and Oryx Foundation,** Geneva

As statutory auditor, we have examined the financial statements (balance sheet, statement of income and notes) of the Addax and Oryx Foundation for the year ended 31 December 2024.

These financial statements are the responsibility of the Board of the Foundation. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the charter of the foundation.

Deloitte SA

Mark Valentin Licensed Audit Expert Auditor in Charge Aurore De San Nicolas Licensed auditor

Geneva. 3 March 2025

Enclosures

- Financial statements (balance sheet, statement of income and notes)

Addas and Ovyx Foundation, Geneva

BALANCE SHEET AS AT DECEMBUR 31, 2023

(with 2022 comparative figures)

	Water	2023		2022	
ASSETS		USD	CHF	USD	CHF
CURRENT ASSETS					
Cash and eash exprivalents Accrued income		11241093 81000	946'036 6'733	1'149'192 \$1098	1'062'543 7'487
TOTAL ASSETS		P132'093	952'769	1'157'296	1'070'030
LIAUULITIES					
CURRENT LIABILITIES					
Accrued expenses		39731	33'438	9270	8571
Total current liabilities		39/731	33'438	9/270	8/571
Conversion difference gain - deferred		-	-		68'168
RESERVES					
Initial capital funds		46986	39'544	46'986	43'443
General reserve	6	1'045'373	379788	1'101'034	949'848
Total reserves		1'092'361	919'332	F148'020	993/291
TOTAL LIABILITIES AND RESERVES		1'132'093	952'769	1'157'290	1/070/030

Addas and Orys Foundation, Geneva

STATEMENT OF INCOME.
FOR THE YEAR ENDED DECEMBER 31, 2023
(with 2022 comparative figures)

	Notes	2023		2022	
INCOME		USD	CHF	USD	CHF
Donations and other income	3	650'000	547'040	750'000	693'450
Extraordinary income	3 _	11'796	9927		-
TOTAL INCOME		661'796	556/967	750'000	693/450
EXPENSES					
Projects	d	703'837	592349	912719	843'900
Administration expenses	5	14'538	12/235	32'945	30'479
Exchange (gain) / loss		(921)	(775)	6111	5'650
TOTAL EXPENSES		717'454	603/809	951'795	880'029
Conversion difference loss		-	(23'218)	-	
DEFICIT FOR THE YEAR		(55'658)	(70'060)	(201'795)	(186'579)
GENERAL RESERVE, beginning of yo	SEE	1/101/033	949'848	1'302'828	1136427
GENERAL RESERVE, and of year	-	110457375	879'788	1'104'033	949"848

Addax and Oryx Foundation, Geneva

NOTES TO FINANCIAL STATUMENTS FOR THE YEAR ENDED DECEMBUR 31, 2023 (with 2022 comparative figures)

1. GENERAL.

The Addax and Otyx Foundation is an independent non-profit foundation created under article 80 of the Swiss Civil Code and is registered with the Geneva Register of Commerce under statutes dated 28 November 2007.

The Addax and Oryx Foundation's mandate is to contribute to sustainable development projects addressing the root causes of powerty in Africa and the Middle East. The projects supported by the Addax and Oryx Foundation are focused on four core areas:

- Education
- Health
- Community development
- Environment

In order to achieve its mandate, the Addax and Orya Foundation makes grants to non-profit organisations designing, claborating, convying nat or taking part in projects in the four core areas mentioned above.

The Address and Otyx Foundation is exempt from federal and cantonal income and capital taxos.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of presentation - The financial statements are prepared under the historical cost convention and in accordance with the Swiss Code of Ohligations. The accounting records are maintained in US dollars, being the currency in which most transactions occur and thus determined to be the Foundation's functional currency. At year crid, and for information only, the financial statements are presented in US dollars and in Swiss finance. The balance sheet and the statement of income have been converted into Swisa france using a choing rate of USD/CHF 0.84160 (2022 : 0.92460).

Conversion losses are included in the satement of income whereas conversion gains are deferred to the balance sheet.

Donations - Donations are received when funds are received (cosh basis).

Project expenditure – Project expenditure is recorded upon disbursement of funds. Commitments in line with the terms of the contracts (based on completion of agreed milentones) are disclosed in Note 4 for information purposes.

General reserve - The Buard requires that the general reserve cover one year of expenditure, at approximately US dollar I million.

Presentation - All amounts are rounded to the rounest USD and CLIF with the consequence that the rounded amounts may not add to the rounded total in all cases.

Addax and Oryx Foundation, General

NOTES TO FINANCIAL STATEMENTS FOR 110F. YEAR ENDED DECIMBER 31, 2023 (in USD, with 2022 comparative figures)

3. DONATION AND OTHER INCOME.

	2023	2022
The Addax and Oryx Group PLC	650/000	750'000
Extraordinary income: Project "Oshakati West, Namibio". Unused funds returned to the Foundation	11'796	-
Total donation and other income	661*796	750/000

4. PROJECTS

	Disbursaments	Disbursements	Commitments	Commitments
	2022	2023	2024	2025-2027
Projects	912'719	703'837	282'979	143'416

Projects expenditures are accrued at the point when the contractual milestones have been achieved by the partner and the Hobility crystallism.

5. ADMINISTRATIVE EXPENSES

	2023	2022
Services and office supplies	13/643	31269
Board meetings	895	1'696
Total running costs	14/538	32'965

Since 2011, costs such as salaries and related overheads of staff working for the Addax and Oryx. Foundation have been donated by the Addax and Oryx Group. They have not been reflected in these financial statements. In 2022 and 2021, the Foundation has zero employee.

6. GENERAL RESERVE

	2023	2022
General reserve	1/045/375	1'101'034
Of which committed, subject to milestones being completed	282979	390/121

7. SUBSEQUENT EVENTS

No subsequent event occured since December 31, 2023.



THANK YOU

We would blike to thank the associations with whom we have worked during the year for the excellent collaboration and the quality of their projects. We also thank them for providing us with the information and photos used in this report.

